

Saskatchewan Industrial & Mining Suppliers Association Inc

Membership FAQs

October 16, 2023

What type of SIMSA memberships are available?

SIMSA offers Regular, Open, and Associate memberships.

What are the core differences between the three types of membership?

Regular and Open memberships are the direct supply chain to the industrial, mining, or energy sector, while Associate are the broader supporters. As examples; welders and suppliers of welding materials are Regular or Open, while banks are Associate.

Regular and Open memberships require three permanent fulltime employees in Saskatchewan, while Associate only require one. But, both require a permanent physical office space in Saskatchewan.

Regular members have their world headquarters in Saskatchewan, while Open do not.

There are 9 Regular member seats and 3 Open member seats on SIMSA's Board of Directors, while Associate members are not eligible.

Can I apply as an Associate member if I meet all the Regular or Open membership criteria, except for the number of employees?

That depends . . . there is a "yes" and "no" answer.

No, you cannot apply as an Associate member if you meet fall under the Open membership criteria, except for the number of employees.

But, there is an exception to the "three employees" criteria above for potentially Regular members only, not Open. This clause allows that 100% Saskatchewan-based sole-proprietor or 2-person companies, with all employees permanently located in Saskatchewan; and, whose primary focus is as a direct supplier to the mining, energy, or industrial sector; can join as an Associate member. Without this clause, these companies would have met the

Regular membership criteria, except for the number of employees in Saskatchewan. This is referred to as the "Small Company Clause."

What are the benefits of becoming a SIMSA member?

Regular Membership benefits

- Access to SIMSA members-only procurement events
- A listing and profile in the Saskatchewan Supplier Database (used by BHP Hatch/Bantrel, FCL, and others)
- Email alerts for news relevant to your business
- A voice through the association
- Networking opportunities with other members
- Access to SIMSA events at membership pricing
- Email alerts for SIMSA events and opportunities
- Able to present at SIMSA "Lunch & Learn" events
- Voting privileges at SIMSA's Annual General Meeting
- An opportunity to run for a SIMSA Board position.

Open Membership benefits

- Access to SIMSA members-only procurement events
- A listing and profile in the Saskatchewan Supplier Database (used by BHP Hatch/Bantrel, FCL, and others)
- Email alerts for news relevant to your business
- A voice through the association
- Networking opportunities with other members
- Access to SIMSA events at membership pricing
- Email alerts for SIMSA events and opportunities
- Able to present at SIMSA "Lunch & Learn" events
- Voting privileges at SIMSA's Annual General Meeting
- An opportunity to run for a SIMSA Board position.

Associate Membership benefits

- Access to SIMSA members-only procurement events
- A listing and profile in the Saskatchewan Supplier Database (used by BHP Hatch/Bantrel, FCL, and others)
- Email alerts for news relevant to your business
- Access to SIMSA events at membership pricing
- Email alerts for SIMSA events and opportunities
- Networking opportunities with other members
- Able to present at SIMSA "Lunch & Learn" events
- A voice through the association

What are the costs of becoming a SIMSA member?

Regular and Open Memberships

Membership fees are based on annual gross sales from Saskatchewan:

- Less than \$2.5M \$500/year + GST
- \$2.5-5M \$750/year + GST
- \$5-10M \$1000/year + GST
- \$10-20M \$2000/year + GST
- More than \$20M \$2500/year + GST

Associate Membership

• \$750 + GST

How long do SIMSA memberships last?

SIMSA memberships last 1-year from the closest month-end of their approval.

Does my related company become a SIMSA member with me?

SIMSA memberships (Regular, Open and Associate) are only applicable to the specifically named company on the application form - not its subsidiaries, joint venture partners, suppliers, parent companies, etc. A subsidiary (etc.) must file its own membership application.

If I am a Regular or Open SIMSA member, can I applyfor a position on the SIMSA Board?

Yes, only Regular and Open members may have the opportunity to run for a SIMSA Board position. And, both Regular and Open members can nominate Directors and vote.

