

SIMSA MEMBERS

Facilities	Purpose	Costs	Terms
Operating Loans	Finance Working Capital	Floating rate of RBC Prime Lending Rate plus 0.5%	Interest only payments monthly
Term Loans	Finance or refinance Capital Assets, including Real Estate. (Typically up to 75% of purchase price)	Floating Rate of RBC Prime Lending rate plus 1%. Fixed Rates determined at time of drawdown. CORRA financing available for amounts over \$2MM	Typically, 1-5 year terms, amortized over 5 years, or amortized up to 25 years for Real Estate
Leasing	Finance or refinance Capital Assets except Real Estate. (Typically up to 100% of cost)	Floating Rate of RBC Prime Lending Rate plus 1%, Fixed Rate option set at time of drawdown. CORRA financing available for amounts over \$2MM	Typically, 1-5 year terms, amortized over up to 10 depending on the economic life of the Asset
Corporate Visa card	Working Capital	Standard Visa Arrangements	Repayment in full monthly
Business Account Services	To operate cash flow	25% reduction in overall costs	Reviewed Annually
Cash Management Services	Assist in maximizing Cash Flow	Standard pricing	Reviewed Annually



Additional Notes:

- Interest Rates quoted represent the maximum spreads above the Prime Lending Rate. Lower rates may be offered subject to each clients risk assessment
- Amounts of facilities can be between \$50,000 and \$50,000,000
- Business Account Services, relate to standard Business Accounts. If a “Packaged Account” provides a better price this will be offered at the posted rate.
- All Credit Facilities are subject to approval based on the RBC risk assessment process.